

HERITAGE PLACE HOMEOWNERS ASSOC.  
 INCOME STATEMENT  
 FOR THE MONTH ENDING JANUARY 31, 2010  
 ACCOUNTING PERIOD ONE OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget
<b>INCOME</b>					
41000 ASSOCIATION DUES	\$ 57,171.08	\$ 57,790.00	\$ 57,171.08	\$ 57,790.00	(618.92)
41800 FINES/LATE FEES/LEGAL	0.00	250.00	0.00	250.00	(250.00)
42000 HIGHLIGHT ADVERTISING	0.00	100.00	0.00	100.00	(100.00)
42200 INTEREST	12.34	13.00	12.34	13.00	(0.66)
43500 MISCELLANEOUS	0.00	12.00	0.00	12.00	(12.00)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL INCOME	\$ 57,183.42	\$ 58,165.00	\$ 57,183.42	\$ 58,165.00	(981.58)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENSES</b>					
<b>LAWN CARE</b>					
50800 MOWING	\$ 1,158.00	\$ 1,158.00	\$ 1,158.00	\$ 1,158.00	0.00
50810 EDGING	152.00	152.00	152.00	152.00	0.00
50900 FERTILIZER	633.00	633.00	633.00	633.00	0.00
51000 AERATION	316.00	316.00	316.00	316.00	0.00
51200 WEED CONTROL	350.00	350.00	350.00	350.00	0.00
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL LAWN CARE	2,609.00	2,609.00	2,609.00	2,609.00	0.00
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>SPRINKLER</b>					
51350 REG. INSPECTION 464 HE	431.00	431.00	431.00	431.00	0.00
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL SPRINKLER	431.00	431.00	431.00	431.00	0.00
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>UTILITIES</b>					
53000 WATER	17.64	0.00	17.64	0.00	17.64
53200 ELECTRICITY	323.76	275.00	323.76	275.00	48.76
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL UTILITIES	341.40	275.00	341.40	275.00	66.40
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>CONSULTANTS</b>					
53300 MANAGEMENT FEES	1,427.00	1,427.00	1,427.00	1,427.00	0.00
53400 LEGAL FEES	165.00	165.00	165.00	165.00	0.00
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL CONSULTING	1,592.00	1,592.00	1,592.00	1,592.00	0.00
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>HIGHLIGHTS</b>					
TOTAL HIGHLIGHTS	0.00	0.00	0.00	0.00	0.00
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>OTHER OPERATING COSTS</b>					
54500 SNOW REMOVAL	571.00	1,000.00	571.00	1,000.00	(429.00)
55000 MISCELLANEOUS	0.00	37.00	0.00	37.00	(37.00)
55200 BANK FEES	0.00	6.00	0.00	6.00	(6.00)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL OPERATING COST	571.00	1,043.00	571.00	1,043.00	(472.00)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>COMMUNITY DEVELOPMENT</b>					

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55600 COMMUNITY DEVELOPM	<u>90.00</u>	<u>90.00</u>	<u>90.00</u>	<u>90.00</u>	<u>0.00</u>
TOTAL COMMUNITY DEV	<u>90.00</u>	<u>90.00</u>	<u>90.00</u>	<u>90.00</u>	<u>0.00</u>
ASSETS					
71000 ASSET LAMP POST	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>0.00</u>
TOTAL ASSET LAMP POST	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	<u>0.00</u>
TOTAL EXPENSES	<u>5,934.40</u>	<u>6,340.00</u>	<u>5,934.40</u>	<u>6,340.00</u>	<u>(405.60)</u>
EXCESS INCOME	<u>\$ 51,249.02</u>	<u>\$ 51,825.00</u>	<u>\$ 51,249.02</u>	<u>\$ 51,825.00</u>	<u>(575.98)</u>

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