

HERITAGE PLACE HOMEOWNERS ASSOC.
INCOME STATEMENT
FOR THE MONTHS ENDING NOVEMBER 30, 2010
ACCOUNTING PERIOD ELEVEN OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget
INCOME					
41000 ASSOCIATION DUES	\$ 21,452.05	\$ 0.00	\$ 96,659.53	\$ 71,618.00	25,041.53
41800 FINES/LATE FEES/LEGAL	0.00	250.00	2,293.52	2,750.00	(456.48)
42000 ADVERTISING	0.00	100.00	350.00	1,100.00	(750.00)
42200 INTEREST	21.51	17.00	151.55	183.00	(31.45)
43500 MISCELLANEOUS	0.00	8.00	0.00	92.00	(92.00)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL INCOME	\$ 21,473.56	\$ 375.00	\$ 99,454.60	\$ 75,743.00	23,711.60
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENSES					
LAWN CARE					
50800 MOWING	\$ 1,335.85	\$ 1,071.00	\$ 14,786.75	\$ 10,971.00	3,815.75
50810 EDGING	235.20	143.00	1,313.60	1,457.00	(143.40)
50820 TRIMMING	667.68	171.00	3,578.65	1,197.00	2,381.65
50900 FERTILIZER	1,185.00	3,800.00	6,527.00	9,499.00	(2,972.00)
51000 AERATION	0.00	0.00	1,915.00	2,848.00	(933.00)
51200 WEED CONTROL	0.00	0.00	4,976.58	5,250.00	(273.42)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LAWN CARE	3,423.73	5,185.00	33,097.58	31,222.00	1,875.58
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
SPRINKLER					
51310 REPAIRS ABOVE GROUND	0.00	0.00	3,447.93	2,000.00	1,447.93
51320 REPAIRS BELOW SURFAC	0.00	0.00	1,260.00	3,000.00	(1,740.00)
51321 FITTINGS	105.34	0.00	4,073.34	0.00	4,073.34
51340 SPRING STARTUP/CHECK	0.00	0.00	1,093.07	1,500.00	(406.93)
51350 REG. INSPECTION 464 HE	0.00	0.00	4,374.00	3,793.00	581.00
51360 FALL DEACTIVATION BLO	500.00	1,500.00	500.00	1,500.00	(1,000.00)
51800 TREE/SHRUBS/BUSHES	31.97	0.00	7,928.46	1,500.00	6,428.46
52200 ASSET STORMWATER CO	0.00	0.00	6,643.00	5,625.00	1,018.00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL SPRINKLER	637.31	1,500.00	29,319.80	18,918.00	10,401.80
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
UTILITIES					
52800 INSURANCE	0.00	0.00	4,257.23	5,000.00	(742.77)
53000 WATER	1,269.28	0.00	23,457.52	26,824.00	(3,366.48)
53200 ELECTRICITY	253.30	275.00	3,210.74	3,025.00	185.74
53201 ELECTRICAL SERVICE RE	0.00	0.00	480.00	0.00	480.00
53210 SEMSWA	0.00	0.00	505.08	500.00	5.08
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL UTILITIES	1,522.58	275.00	31,910.57	35,349.00	(3,438.43)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
CONSULTANTS					
53300 MANAGEMENT FEES	1,470.00	1,470.00	16,127.00	16,127.00	0.00
53400 LEGAL FEES	204.54	165.00	2,707.54	2,535.00	172.54
53600 AUDIT FEES/TAX PREP	0.00	0.00	2,450.00	2,500.00	(50.00)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL CONSULTANTS	1,674.54	1,635.00	21,284.54	21,162.00	122.54
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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HIGHLIGHTS					
54000 NEWSLETTER/WEB SITE/	29.97	250.00	1,340.22	1,000.00	340.22
54200 POSTAGE/DELIVERY	0.00	375.00	885.92	1,500.00	(614.08)
54300 BOARD POSTAGE	323.29	0.00	867.68	0.00	867.68
	<u>353.26</u>	<u>625.00</u>	<u>3,093.82</u>	<u>2,500.00</u>	<u>593.82</u>
TOTAL HIGHLIGHTS					
OPERATING COSTS					
54500 SNOW REMOVAL	0.00	0.00	1,902.25	4,000.00	(2,097.75)
54800 DUES & SUBSCRIPTIONS	0.00	0.00	30.00	50.00	(20.00)
55000 MISCELLANEOUS	0.00	33.00	527.83	367.00	160.83
55200 BANK FEES	(38.00)	4.00	0.00	46.00	(46.00)
	<u>(38.00)</u>	<u>37.00</u>	<u>2,460.08</u>	<u>4,463.00</u>	<u>(2,002.92)</u>
TOTAL OPERATING COST					
COMMUNITY DEVELOPMENT					
55600 COMMUNITY DEVELOPM	0.00	0.00	1,939.10	3,000.00	(1,060.90)
	<u>0.00</u>	<u>0.00</u>	<u>1,939.10</u>	<u>3,000.00</u>	<u>(1,060.90)</u>
TOTAL COMMUNITY DEV					
ASSETS					
71000 ASSET LAMP POST	1,010.00	0.00	2,933.61	6,900.00	(3,966.39)
71410 ASSET CALEY FENCE	0.00	0.00	12,800.00	15,791.00	(2,991.00)
71420 ASSET ARAPAHOE FENCE	0.00	0.00	9,740.00	7,257.00	2,483.00
71430 ASSET QUEBEC FENCE	0.00	0.00	16,559.65	8,000.00	8,559.65
72010 ASSET LANDSCAPE COBBLE	0.00	0.00	0.00	2,500.00	(2,500.00)
72200 ASSET SPRINKLER EQUIPME	0.00	0.00	8,963.05	11,933.00	(2,969.95)
72600 ASSET DRY LAY ROCK WAL	0.00	0.00	0.00	6,072.00	(6,072.00)
	<u>1,010.00</u>	<u>0.00</u>	<u>50,996.31</u>	<u>58,453.00</u>	<u>(7,456.69)</u>
TOTAL ASSETS					
TOTAL EXPENSES					
	<u>8,583.42</u>	<u>9,257.00</u>	<u>174,101.80</u>	<u>175,067.00</u>	<u>(965.20)</u>
EXCESS INCOME					
	<u>\$ 12,890.14</u>	<u>\$ (8,882.00)</u>	<u>\$ (74,647.20)</u>	<u>\$ (99,324.00)</u>	<u>24,676.80</u>