

HERITAGE PLACE HOMEOWNERS ASSOC.
INCOME STATEMENT
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2011

	Current Month	Year to Date	Annual Budget
INCOME			
ASSOCIATION DUES	\$ 53,640.04	\$ 152,635.49	142,418.30
FINES/LATE FEES/LEGAL	310.32	3,306.26	1,600.00
ADVERTISING	0.00	150.00	200.00
INTEREST	21.02	281.01	144.00
WATER REBATES (OPERT EXP)	0.00	14,246.73	0.00
TOTAL INCOME	53,971.38	170,619.49	144,362.30
EXPENSES			
LAWN CARE			
MOWING	888.00	9,571.09	8,683.00
EDGING	0.00	470.40	706.00
TRIMMING	0.00	2,003.04	1,002.00
FERTILIZER	0.00	2,953.50	3,185.00
AERATION	0.00	651.00	651.00
WEED CONTROL	0.00	2,290.00	3,587.00
MISC. LANDSCAPE	0.00	910.00	0.00
TOTAL LAWN CARE	888.00	18,849.03	17,814.00
ASET STORMWATER CONTROL			
STORMWATER CONTROL	1,610.77	3,910.77	4,000.00
TOTAL STORMWATER CONTROL	1,610.77	3,910.77	4,000.00
TREES/SHRUBS/BUSHES			
TREE/SHRUBS/BUSHES	878.70	5,573.18	4,400.00
TOTAL TREES/SHRUBS/BUSHES	878.70	5,573.18	4,400.00
SPRINKLER			
REPAIRS ABOVE GROUND	0.00	335.00	2,600.00
REPAIRS BELOW SURFACE	0.00	950.00	1,500.00
FITTINGS	0.00	6,755.00	5,000.00
SPRING STARTUP/CHECKS/ADJUST	0.00	800.00	0.00
FALL DEACTIVATION BLOWOUT/BAC	0.00	500.00	500.00
TOTAL SPRINKLER	0.00	9,340.00	9,600.00
ASSET SPRINKLER EQUIPMENT			
TOTAL ASSET SPRINKLER EQUIP	0.00	0.00	0.00
COMMUNITY DEVELOPMENT			
COMMUNITY DEVELOPMENT	0.00	417.91	2,447.00
TOTAL COMMUNITY DEVELOPMENT	0.00	417.91	2,447.00

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UTILITIES			
INSURANCE	0.00	4,254.00	4,260.00
WATER	40.00	25,766.36	27,655.00
ELECTRICITY	336.34	3,305.08	4,037.00
ELECTRICAL SERVICE REPAIRS	16.00	16.00	0.00
SEMSWA	0.00	509.10	505.00
TOTAL UTILITIES	392.34	33,850.54	36,457.00
CONSULTANTS			
MANAGEMENT FEES	1,200.00	14,400.00	15,400.00
LEGAL FEES	177.25	1,992.25	2,750.00
AUDIT FEES/TAX PREP	0.00	0.00	300.00
TOTAL CONSULTANTS	1,377.25	16,392.25	18,450.00
NEWSLETTER/WEB/DIRECTORY			
NEWSLETTER/WEB SITE/DIRECTORY	176.79	236.73	120.00
POSTAGE/DELIVERY	0.00	810.54	1,014.00
BOARD POSTAGE	0.00	0.00	135.00
TOTAL NEWSLETTER/WEB/DIRECTOR	176.79	1,047.27	1,269.00
ASSOCIATION			
BOARD MEETING EXPENSE	25.00	275.35	700.00
TOTAL ASSOCIATION	25.00	275.35	700.00
OTHER OPERATING COSTS			
SNOW REMOVAL	440.00	1,045.00	4,000.00
DUES & SUBSCRIPTIONS	0.00	30.00	30.00
MISCELLANEOUS	312.00	578.77	928.00
TOTAL OTHER OPERATING COSTS	752.00	1,653.77	4,958.00
ASSET FENCES			
CALEY FENCE	0.00	10,200.00	10,500.00
ARAPAHOE FENCE	0.00	650.00	0.00
QUEBEC FENCE	0.00	19,460.00	18,500.00
TOTAL ASSETS FENCES	0.00	30,310.00	29,000.00
ASSET LAMP POSTS			
LAMP POST	0.00	6,656.74	4,000.00
TOTAL ASSET LAMP POSTS	0.00	6,656.74	4,000.00

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ASSETS OTHER			
LANDSCAPE COBBLE PERIME	0.00	(2,860.00)	1,000.00
SIGNS	0.00	325.00	1,000.00
GREENBELT MISC. WORK	0.00	1,420.00	0.00
DRY LAY ROCK WALLS	0.00	0.00	7,000.00
	<u>0.00</u>	<u>(1,115.00)</u>	<u>9,000.00</u>
TOTAL ASSETS OTHER			
	<u>6,100.85</u>	<u>127,161.81</u>	<u>142,095.00</u>
TOTAL EXPENSES			
	<u>47,870.53</u>	<u>43,457.68</u>	<u>2,267.30</u>
EXCESS INCOME	\$	\$	