

HERITAGE PLACE HOMEOWNERS ASSOC.
 INCOME STATEMENT
 FOR THE MONTHS ENDING APRIL 30, 2011
 ACCOUNTING PERIOD FOUR OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget
INCOME					
ASSOCIATION DUES	\$ 544.78	\$ 706.00	\$ 79,350.86	\$ 76,106.00	3,244.86
FINES/LATE FEES/LEGAL	82.87	400.00	2,109.60	1,100.00	1,009.60
ADVERTISING	0.00	0.00	0.00	200.00	(200.00)
INTEREST	33.19	12.00	95.38	48.00	47.38
MISCELLANEOUS	(89.10)	0.00	0.00	0.00	0.00
WATER REBATES (OPERT EXP)	0.00	0.00	14,246.73	0.00	14,246.73
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TOTAL INCOME	\$ 571.74	\$ 1,118.00	\$ 95,802.57	\$ 77,454.00	18,348.57
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EXPENSES					
LAWN CARE					
WEED CONTROL	\$ 2,000.00	\$ 0.00	\$ 2,000.00	\$ 0.00	2,000.00
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TOTAL LAWN CARE	2,000.00	0.00	2,000.00	0.00	2,000.00
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ASSET STORMWATER CONTROL					
STORMWATER CONTROL	0.00	2,000.00	0.00	4,000.00	(4,000.00)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL STORMWATER CONTROL	0.00	2,000.00	0.00	4,000.00	(4,000.00)
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TREES/SHRUBS/BUSHES					
TREE/SHRUBS/BUSHES	350.00	0.00	350.00	0.00	350.00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL TREES/SCHRUBS/BUSHES	350.00	0.00	350.00	0.00	350.00
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SPRINKLER					
REPAIRS ABOVE GROUND	65.00	0.00	65.00	0.00	65.00
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TOTAL SPRINKLER	65.00	0.00	65.00	0.00	65.00
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ASSET SPRINKLER EQUIPMENT					
TOTAL ASSET SPRINKLER EQUIP	0.00	0.00	0.00	0.00	0.00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
COMMUNITY DEVELOPMENT					
COMMUNITY DEVELOPMENT	0.00	0.00	47.45	47.00	0.45
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TOTAL COMMUNITY DEVELOPM	0.00	0.00	47.45	47.00	0.45
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UTILITIES					
INSURANCE	0.00	0.00	4,254.00	4,260.00	(6.00)
WATER	40.00	22.00	106.96	88.00	18.96
ELECTRICITY	244.14	285.00	1,139.52	1,732.00	(592.48)
SEMSWA	0.00	505.00	0.00	505.00	(505.00)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL UTILITIES	284.14	812.00	5,500.48	6,585.00	(1,084.52)
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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget
CONSULTANTS					
MANAGEMENT FEES	1,200.00	1,200.00	4,800.00	5,800.00	(1,000.00)
LEGAL FEES	165.00	165.00	660.00	995.00	(335.00)
AUDIT FEES/TAX PREP	0.00	0.00	0.00	300.00	(300.00)
TOTAL CONSULTANTS	1,365.00	1,365.00	5,460.00	7,095.00	(1,635.00)
NEWSLETTER/WEB/DIRECTORY					
NEWSLETTER/WEB SITE/DIRECT	29.97	30.00	59.94	60.00	(0.06)
POSTAGE/DELIVERY	171.60	169.00	343.20	338.00	5.20
TOTAL NEWSLETTER/WEB/DIRE	201.57	199.00	403.14	398.00	5.14
ASSOCIATION					
BOARD MEETING EXPENSE	0.00	0.00	250.35	0.00	250.35
TOTAL ASSOCIATION	0.00	0.00	250.35	0.00	250.35
OTHER OPERATING COSTS					
SNOW REMOVAL	200.00	400.00	605.00	2,200.00	(1,595.00)
DUES & SUBSCRIPTIONS	30.00	0.00	30.00	0.00	30.00
MISCELLANEOUS	0.00	0.00	55.14	0.00	55.14
TOTAL OTHER OPERATING COST	230.00	400.00	690.14	2,200.00	(1,509.86)
ASSET FENCES					
CALEY FENCE	(550.00)	10,500.00	0.00	10,500.00	(10,500.00)
ARAPAHOE FENCE	0.00	0.00	650.00	0.00	650.00
TOTAL ASSETS FENCES	(550.00)	10,500.00	650.00	10,500.00	(9,850.00)
ASSET LAMP POSTS					
LAMP POST	2,710.00	2,000.00	2,710.00	3,000.00	(290.00)
TOTAL ASSEST LAMP POSTS	2,710.00	2,000.00	2,710.00	3,000.00	(290.00)
ASSETS OTHER					
LANDSCAPE COBBLE PERIME	40.00	0.00	40.00	500.00	(460.00)
SIGNS	325.00	1,000.00	325.00	1,000.00	(675.00)
DRY LAY ROCK WALLS	0.00	3,000.00	0.00	3,000.00	(3,000.00)
TOTAL ASSETS OTHER	365.00	4,000.00	365.00	4,500.00	(4,135.00)
TOTAL EXPENSES	7,020.71	21,276.00	18,491.56	38,325.00	(19,833.44)
EXCESS INCOME	\$ (6,448.97)	\$ (20,158.00)	\$ 77,311.01	\$ 39,129.00	38,182.01