

# March 2010 HP Treasurer's Report

(End February 2010)

## Cash (data from AMA)

2010 End February Cash "On Hand	\$210,287.56	(3 reconciled bank accounts + unrecorded deposits-written checks)
2010 Dues Budgeted	\$138,271	(98% of amount due)
2010 Dues Paid	\$132,775.60	(96% of budgeted amount)

### YEAR END CASH PLANNING

2009 Year End Cash \$94,627 In the bank

### Blue Box

2010 Year End Cash Budget \$60,352 (Approved Budget, Amended for Board/Highlights)

### Yellow Box

2010 Year End Cash Forecast \$60,796

### Minimal changes in categories.

Most projects moved up to Spring/Early Summer

When contracts finished and approved and meet budget TOTAL, there will be internal adjustments to budget but should (hopefully) still add up to the same total.

A		B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
HP HOA Treasurer's Report		CoFA #	2010 Assump.	2008	2009	Budget 2010	Current 2010	ACTUAL January	ACTUAL Feb	FORECASTS MARCH	FORECASTS APRIL	FORECASTS MAY	FORECASTS JUNE	FORECASTS JULY	FORECASTS AUGUST	FORECASTS SEPT	FORECASTS OCTOBER	FORECASTS NOV	FORECASTS DEC	
1	<b>CASH ON HAND</b>	("Net Income")																		
2	Cash on Hand approved budget before prepaid dues		48.2%	already in cell X3																
3	Pre Paid Dues																			
4	Bank 1	11000																		
5	Bank 2	11200																		
6	Bank 3	11600																		
7																				
8																				
9																				
10																				
11																				
12	<b>REVENUE</b>																			
13	Dues (\$316.41/homeowner 2010)	41000	\$316.41	\$159,300	\$168,065	\$76,117	\$75,820	\$57,183.42	\$9,562.24	\$2,343	\$1,614	\$369	\$369	\$1,802	\$319	\$734	\$784	\$369	\$369	\$369
14	Prepaid Dues		48.2%	\$133,733	\$137,007	\$71,617	\$71,652	\$57,171.08	\$8,950.47	\$2,074	\$1,244	\$0	\$0	\$1,383	\$0	\$415	\$415	\$0	\$0	\$0
15	Total 2010 dues paid 2009/2010				Per AMA	\$66,654.05	\$66,654	41.3%	6.5%	1.5%	0.9%	0.0%	0.0%	1.0%	0.0%	0.3%	0.3%	0.0%	0.0%	0.0%
16	# Homeowners Paying (446 Total)		98%			\$138,271														
17						437														
18	<b>Other</b>																			
19	Highlight Advertising	42000	12	\$26,167	\$31,048	\$4,500	\$4,167	\$12.34	\$611.77	\$269	\$369	\$369	\$369	\$419	\$319	\$319	\$369	\$369	\$369	\$369
20	Interest	42200	12	\$1,532	\$1,403	\$1,200	\$1,200	\$0	\$200.00	\$0	\$100	\$100	\$100	\$200	\$100	\$100	\$100	\$100	\$100	\$100
21	Fines/Late Fees/Legal	41800	12	\$4,964	\$467	\$200	\$134	\$12.34	\$11.77	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$11
22	Miscellaneous	43500	12	\$19,321	\$29,000	\$3,000	\$2,750	\$400.00	\$400.00	\$250	\$250	\$250	\$250	\$200	\$200	\$200	\$250	\$250	\$250	\$250
23				\$350	\$179	\$100	\$83	\$0	\$0	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8
24	<b>COST SUMMARIES</b>																			
25	Lawn Care																			
26	Storm Water Control Asset																			
27	Trees/Shrubs/Bushes																			
28	Sprinkler																			
29	Sprinkler Equipment (with rebates)																			
30	Community Development																			
31	Utilities																			
32	Consultants																			
33	Highlights-Web																			
34	Association																			
35	Other Operating Costs (Snow, Bank Fees, Taxes)																			
36	Fence Assets (3)																			
37	Lamp Posts Asset																			
38	Other Assets (Rock Walls, Signs, Cobble)																			
39																				
40	<b>Note 1) Measure what's important.</b>																			
41	We've revised the format for the treasurer's report so that we focus on what we say is important. What's important is the amount of cash we have																			
42	and whether our monthly bills and asset improvements are causing us to stay close to our year end annual cash goal. Since we are cash and not																			
43	accrual based, dues paid before January of each year are forced into the reserve bank accounts. Therefore, we've taken the approach of adding up																			
44	all of our cash at the beginning of the year and compare it to where we expect to be at the end of the year. Also, the forecast is broken down into																			
45	each of the 12 months. As we pass a month and that month's forecast becomes an actual, it will change the year's "Current 2010" column but never																			
46	change the "Budget 2010" column. The management tool is then to watch whether the year end cash balance under the current year is close to the cash																			
47	balance under the budget year. If the difference up or down is great, you should ask lots of questions. If it's up, why aren't we doing more to																			
48	maintain our assets? If it's down, should we slow down our asset maintenance program? Hopefully management will be this simple.																			
49																				
50	<b>Note 2) Get rid of misleading and often hidden duplication</b>																			
51	Also, this format revision gets rid of confusing duplication of identical items in such areas as trees/shrubs/trees (3 categories with 1 hidden in mowing,																			
52	1 in operating costs and 1 in reserves) or sprinkler repairs (1 hidden in mowing, 3 in operating costs, 1 in other, and 1 in reserves).																			

A		B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
COST DETAILS		COA #	2010 Assump.			Budget 2010	Current 2010	January	Feb	March	April	May	June	July	August	Sept	October	Nov	Dec	
53	Lawn Care					\$31,227	\$2,608.99	\$2,608.99	\$2,608.99	\$2,608.99	\$0	\$9,186	\$3,486	\$1,386	\$1,386	\$1,386	\$1,386	\$5,186	\$0	
54	Mowing	50800	May-Nov			\$10,973	\$1,157.70	\$1,157.70	\$1,157.70	\$1,158	\$0	\$1,071	\$1,071	\$1,071	\$1,071	\$1,071	\$1,071	\$1,071	\$1,071	\$0
55	Edging	50810	May-Nov			\$1,456	\$152.00	\$152.00	\$152.00	\$152	\$0	\$143	\$143	\$143	\$143	\$143	\$143	\$143	\$143	\$0
56	Trimming	50820	May-Nov			\$1,200	\$0.00	\$0.00	\$0.00	\$0	\$0	\$171	\$171	\$171	\$171	\$171	\$171	\$171	\$171	\$0
57	Fertilizer	50900	May/Nov			\$9,499	\$632.99	\$632.99	\$632.99	\$633	\$0	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$0
58	Aeration	51000	June			\$2,849	\$316.49	\$316.49	\$316.49	\$316	\$0	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$0
59	Weed Control	51200	May/June			\$5,249	\$349.81	\$349.81	\$349.81	\$350	\$0	\$2,100	\$2,100	\$2,100	\$2,100	\$2,100	\$2,100	\$2,100	\$2,100	\$0
60																				
61	Asset Stormwater Control	52200	March			\$5,625	\$0.00	\$0.00	\$0.00	\$0	\$5,625									
62																				
63	Trees/Shrubs/Bushes	51600	May/Sept			\$1,500	\$0.00	\$0.00	\$0.00	\$0	\$1,200	\$300								
64																				
65	Sprinkler (Make row items match contract items)					\$11,793	\$431.01	\$431.01	\$431.01	\$431.01	\$1,500	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$0
66	Spring Start Up/Checks/Adjustments	51340	April			\$1,500	\$0.00	\$0.00	\$0.00	\$0	\$1,500									
67	Regular Inspection 464 head/nozzle Adj	51350	May-Oct			\$3,793	\$431.01	\$431.01	\$431.01	\$431	\$0	\$333	\$333	\$333	\$333	\$333	\$333	\$333	\$333	\$0
68	Fall Deactivation blowout/backflow	51360	Nov			\$1,500	\$0.00	\$0.00	\$0.00	\$0	\$0	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$0
69	Repairs Above Ground	51310	May-Oct			\$2,000	\$905.00	\$905.00	\$905.00	\$0	\$0	\$333	\$333	\$333	\$333	\$333	\$333	\$333	\$333	\$0
70	Repairs Below Surface	51320	May-Oct			\$3,000	\$0.00	\$0.00	\$0.00	\$0	\$0	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$0
71																				
72	Asset Sprinkler Equipment	72200				\$11,933	\$0.00	\$0.00	\$0.00	\$5,000	\$6,000	\$4,948	-\$4,015	\$0	\$0	\$0	\$0	\$0	\$0	\$0
73	Controller-Sensor-Can-Head Upgrades	72200	March			\$19,948	\$0.00	\$0.00	\$0.00	\$5,000	\$6,000	\$4,948	-\$4,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
74	Denver Water Rebates	72200	June			-\$8,015	-\$8,015						-\$8,015							
75																				
76	Community Development	55600				\$3,000	\$2,965	\$90.00	-\$35.00	\$410	\$0	\$1,000	\$0	\$500	\$500	\$500	\$500	\$500	\$500	\$0
77	HP Affairs	55600	2,5,7,9,10			\$2,500	\$2,465	\$90.00	-\$35.00	\$410	\$0	\$500	\$0	\$500	\$500	\$500	\$500	\$500	\$500	\$0
78	Island Garden Club	55600	May			\$500	\$500	\$0.00	\$0.00	\$0	\$0	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$0
79																				
80	Utilities	53000	May-Oct			\$36,625	\$341.40	\$4,669.29	\$1,267	\$18	\$268	\$4,031	\$4,299	\$8,054	\$8,054	\$3,494	\$275	\$275	\$275	\$275
81	Water	53200	12			\$3,300	\$3,942	\$823.65	\$320	\$275	\$275	\$275	\$275	\$275	\$275	\$275	\$275	\$275	\$275	\$275
82	Monthly Distribution Bills 5 Yrs Past	53210	March			\$500	\$0.00	\$0.00	\$0.00	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
83	Electricity	52800	May??			\$5,000	\$4,257	\$0.00	\$3,828.00	429.23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
84	SEMSWA																			
85	Insurance																			
86	Consultants	54500				\$22,324	\$1,592.00	\$2,235.00	\$4,135	\$1,635	\$1,635	\$1,635	\$1,635	\$1,635	\$1,635	\$1,635	\$1,635	\$1,635	\$1,635	\$1,635
87	Management Fees	53600	February			\$17,124	\$1,427.00	\$1,470.00	\$1,470.00	\$1,470	\$1,470	\$1,470	\$1,470	\$1,470	\$1,470	\$1,470	\$1,470	\$1,470	\$1,470	\$1,470
88	Audit	53400	12			\$2,500	\$0.00	\$0.00	\$0.00	\$2,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
89	Legal Fees					\$2,700	\$2,580	\$765.00	\$165	\$165	\$165	\$165	\$165	\$165	\$165	\$165	\$165	\$165	\$165	\$165
90																				
91	Highlights-Web	54000	2,5,8,11			\$2,000	\$0.00	\$0.00	\$0.00	\$500	\$0	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
92	Printing	54200	2,5,8,11			\$1,500	\$0.00	\$0.00	\$0.00	\$375	\$0	\$375	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
93	Postage/Delivery					\$500	\$500	\$0.00	\$0.00	\$125	\$0	\$125	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
94																				
95	Association	54300				\$1,000	\$675	\$0.00	\$0.00	\$0	\$50	\$25	\$0	\$300	\$25	\$100	\$25	\$150	\$150	\$0
96	Dues-Meetings-Violation-Letters	54400				\$900	\$575	\$0.00	\$0.00	\$0	\$50	\$25	\$0	\$300	\$25	\$100	\$25	\$150	\$150	\$0
97	Board					\$100	\$100	\$0.00	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
98																				
99	Other Operating Costs	54500	Jan-April			\$4,500	\$3,067	\$571.00	\$150.00	\$968	\$1,038	\$38	\$88	\$38	\$38	\$38	\$38	\$38	\$38	\$38
100	Snow Removal	54600	April			\$4,000	\$2,621	\$571.00	\$150.00	\$900	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
101	Income Taxes	55200	12			\$0	\$0	\$0.00	\$0.00	\$0	\$0	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4
102	Bank Fees	54800	6			\$50	\$50	\$0.00	\$0.00	\$0	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
103	Dues & Subscriptions	55000	12			\$400	\$333	\$0.00	\$0.00	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33
104	Miscellaneous																			

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
108																				
109	<b>Asset Fences</b>																			
110	Asset Calley Fence	71410	April/May			\$31,048	\$31,048	\$0.00	\$0.00	\$0	\$23,153	\$7,896	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
111	Asset Arapahoe Fence	71420	April			\$15,791	\$15,791	\$0.00	\$0.00		\$7,896	\$7,896								
112	Asset Quebec Fence	71430	April			\$7,257	\$7,257	\$0.00	\$0.00		\$7,257									
113						\$8,000	\$8,000	\$0.00	\$0.00		\$8,000									
114	<b>Asset Lamp Posts</b>	71000	Feb/June			\$6,900	\$6,740	\$300.00	\$840.00	\$400	\$1,000	\$60	\$3,150				\$1,000			
115																				
116	<b>Assets Other</b>																			
117	Asset Dry Lay Rock Walls	72600	Aug/Sept			\$8,572	\$8,572	\$0.00	\$0.00	\$0	\$2,500	\$0	\$0	\$0	\$3,036	\$3,036	\$0	\$0	\$0	\$0
118	Asset Signs	72020	None			\$6,072	\$6,072	\$0.00	\$0.00						\$3,036	\$3,036				
119	Asset Landscape Cobble Perimeter	72010	July			\$2,500	\$2,500	\$0.00	\$0.00		\$2,500									
120			Perimeter"																	